IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION (LDG.) NO.673 OF 2004

Maruti Countrywide Auto
Finance Services Pvt.Ltd. ....Petitioner

V/s.

Sunil Gopal Pawar ....Respondent

Mr.Tushar Bhavsar i/b Mohit Gadkari for the Petitioner.

Ms.Darshana Singh i/b Diwakar Dwivedi for the Respondent.

CORAM : S.J. VAZIFDAR, J.
DATED : 1ST NOVEMBER, 2004.

P.C. :

1. Ms.Singh, the learned counsel appearing on behalf of the Respondent states that an amount of Rs.60,000/- shall be paid by the Respondent to the Petitioner on or before 8th November, 2004 and the future E.M.Is. shall be paid regularly. The statement is accepted. In view of the above statement, the following order is passed :-

i). The statement to make the payment as aforesaid is accepted.

ii). The Court Receiver, High Court, Bombay is appointed in respect of the said vehicle. However, the Court Receiver shall only take formal possession thereof without security and royalty.

iii). Till the Court receiver takes possession, ad-interim order in terms of prayer (e) except the words "dealing with" bracketed in red.

iv). Liberty to apply in case of default.

2. The Arbitration Petition is accordingly disposed of.

. Parties to act on an ordinary copy of this order duly authenticated by the Chamber Registrar/Court Stenographer of this Court.